

KWR&DMCC | ANNUAL GENERAL MEETING

Treasurer's Report for the Period 1 July 2020 to 30 June 2021

The Koo Wee Rup & District Motorcycle Club achieved a solid financial result in FY21, ending the Financial Year \$72,367.99 favorable as compared to the previous Financial Year.

This is an outstanding result, at a time when many sporting clubs and community organizations were experiencing financial difficulties, especially considering the Club's decision to support its loyal members by rolling-over Memberships (for existing members).

Key revenue call-outs contributing to the solid FY21 result include a number of Grants (including a new Tractor for the Club), the solid performance of the McGregor Rd RPA Track and the hosting of Rounds 1 & 2 of the AORC at Golden Beach*. A big 'thank you' message is extended to all Club members!

**The Golden Beach finances were spread across FY21 & FY22 and reported separately.*

There is no formal requirement for the Club to have its finances independently audited and this has not been done for FY21, but is under currently consideration for the future by the Committee.

	Current Year (FY21)	Previous Year (FY20)
Gross Value of Assets	\$182,034.10	\$20,000.00
Gross Value of Liabilities	\$0.00	\$0.00
Gross Value of Revenue	\$141,753.29	\$92,755.00
Gross Value of Expenditure	\$69,385.30	\$57,481.00
Mortgages/securities/charges	\$0.00	\$0.00

Table 1 | As Reported to VIC Consumer Affairs in Sept. 2021

- **Note 1:** Gross Asset value comprises \$166,394.90 (cash) + \$15,639.22 (physical).
**Only physical assets (amounting to \$20k) were declared in the FY20 return.*
- **Note 2:** Cash assets of \$166,394.90 comprises \$164,720.48 (Gen Acct) + \$1,674.42 (Card Acct) @ 30 June 2021
- **Note 3:** Details of all FY21 revenues and expenses has been archived and is available.

KWR&DMCC FY21 FINANCIAL SUMMARY

FY21 CREDITS		
General	\$	140,778.29
Card	\$	975.00
Gross Revenue	\$	141,753.29
FY21 DEBITS		
General	-\$	60,513.40
Card	-\$	8,871.90
Gross Expenditure	-\$	69,385.30
FY21 Position	\$	72,367.99

General Acct Bal SOFY	\$	92,755.59
General Acct Bal EOFY	\$	164,720.48
Delta	\$	71,964.89
Card Acct Bal SOFY	\$	1,271.32
Card Acct Bal EOFY	\$	1,674.42
Delta	\$	403.10
FY21 Position	\$	72,367.99

Table 2 | FY21 Revenue and Expenses & Start/End of Year Balances

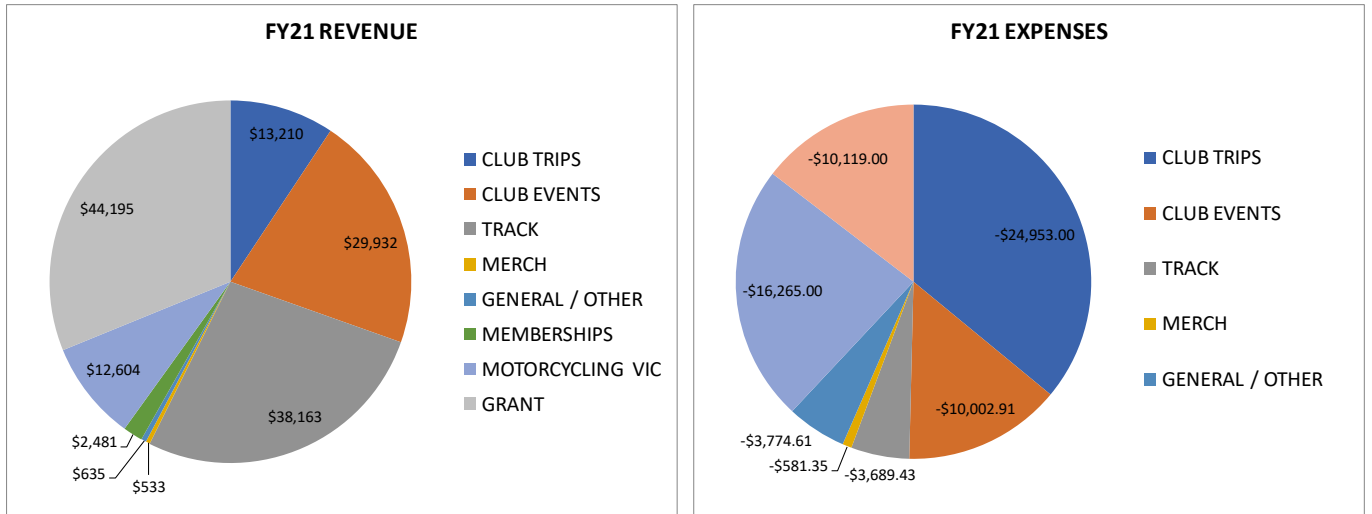


Chart 1 | Breakdown of FY21 Revenue and Expenses

Note Club Trip (TAS) in FY20 was cancelled due to Covid and associated revenue (trip deposits) not reflected here.

I, James Wright, certify this is a true and accurate representation of the KooWeeRup & District Motorcycle Club finances for Financial Year 2021

James Wright

15.02.2022